

Standard
Catalog of®

WORLD PAPER MONEY

General Issues • 1368-1960

Edited by Tracy L. Schmidt

16th Edition



The World's Authority on Paper Money

12,000
Detailed
Illustrations

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Introduction

Welcome to this 16th edition of the *Standard Catalog of® World Paper Money, General Issues*. For those of you already familiar with this volume, we have continued to enhance our image quality and expand our descriptions. Numerous additions have been made to the variety listings as new information becomes available. Extensive specimen variety listings continue to be added throughout.

This volume presents bank notes issued by governments, national banks or the few regional banks which circulated over a large area. Companion volumes to this edition are the *Standard Catalog of® World Paper Money, Specialized Issues* which covers bank notes issued on a regional and local level in addition to military and foreign exchange issues and the *Standard Catalog of® World Paper Money, Modern Issues – 1961 to present* which lists bank notes of a national scope dated since 1961.

Notes of a particular bank are listed in release date order, and then grouped in ascending denomination order. In the cases of countries where more than one issuing authority is in effect at a single time, follow the bank headings in the listings and it will become apparent if that country's content is organized by date or alphabetical by issuing authority. In the cases where a country had changed from a kingdom to a republic all the banknotes of the kingdom's era would be listed before that of the republic. Please use the extensive Bank Note Issuer Index in the introduction area of this book for further assistance or guidance.

An Invitation

Users of this catalog may find a helpful adjunct to be the *Bank Note Reporter*, the only monthly newspaper devoted exclusively to North American and world paper money. Each issue presents up-to-date news, feature articles and valuable information. All purchasers of this catalog are invited to subscribe to the *Bank Note Reporter*.

To purchase additional Krause Publications titles on banknotes please visit www.shopnumismaster.com. You will find our more specialized catalogs available there for purchase in addition to the rest of the standard catalog series.

A review of modern paper money collecting

Paper money collecting is probably as old as paper money itself. However, this segment of the numismatic hobby did not begin to reach a popularity approaching that of coin collecting until the latter half of the 1970s. While coins and paper money are alike in that both served as legal obligations to facilitate commerce, long-time paper money enthusiasts know the similarity ends there.

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Coins were historically guaranteed by the intrinsic value of their metallic content - at least until recent years when virtually all circulating coins have become little more than legal tender tokens, containing little or no precious metal - while paper money possesses a value only when it is accepted for debts or converted into bullion or precious metals. With many note issues, this conversion privilege was limited and ultimately negated by the imposition of redemption cutoff dates.

The development of widespread collector interest in paper money of most nations was inhibited by a near total absence of adequate documentation. No more than four decades ago collectors could refer to only a few catalogs and dealer price lists of limited scope, most of which were difficult to acquire, or they could build their own knowledge through personal collecting pursuits and contact with fellow collectors.

The early catalogs authored by Albert Pick chronicled issues of Europe and the Americas and were assembled as stepping-stones to the ultimate objective, which became reality with publication of the first *Standard Catalog of World Paper Money* in 1975. That work provided collectors with fairly complete listings and up-to-date valuations of all recorded government note issues of the 20th century, incorporating Pick's previously unpublished manuscripts on Africa, Asia and Oceania, plus many earlier issues.

The completely revised and updated 22nd edition of Volume III, *Modern Issues*, along with this companion 16th edition Volume II, *General Issues*, presents a substantial extension of the cataloging effort initiated in 1975 and revised in succeeding editions. As the most comprehensive world paper money references ever assembled, they fully document the many and varied legal tender paper currencies issued and circulated by over 380 past and current government issuing authorities of the world from 1368 to present.

Falling within the scope of the *Specialized Issues* volume are all state, local, municipal and company releases which circulated under auspices of recognized regional governments and their banking agents. These are notes which enjoyed legitimate circulation in their respective countries, sometimes for a broad region or area, sometimes for the entire nation. In compiling this catalog we have excluded those issues which had a seriously limited circle of circulation, such as the vast number of private Notgeld issued by many German and Austrian states and cities particularly in the period during and between the World Wars, as well as similar Chinese local issues and those very limited circulation issues of other nations and time periods.

New To This Edition

In the interest of making the book easier for users, we have added two abbreviations to the listings in book: BC: for back color and PC for paper color. We have expanded our coverage of Bulgaria and continued to revise Ireland listings and images. Replacement note variety listings have been added to the Philippines section and images have been added to Portugal.

There are many improvements throughout the book thanks to our wonderful contributors. It has been a pleasure getting to know and work with each of them.

Tracy L. Schmidt
Editor

Photo Submissions:

If you would like to submit photos we can accept them for existing listings electronically as JPGs in an email attachment. To be useful, they must be named with the country and the catalog number and be sized at 100% at 300 dpi. For suggested new listing images please name with the country and denomination provide the correct accompanying listing text in the email. My email address is Tracy.Schmidt@fwmedia.com.

Data Submissions:

Making the most accurate information available to users of our catalogs is important. If you have suggested corrections to existing listings please feel free to contact me at Tracy.Schmidt@fwmedia.com and I will review them with you.

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The contributions to this catalog have been many and varied, and to recognize them all would be a volume in itself. Accordingly, we wish to acknowledge these collectors, scholars and dealers in the world paper money field, both past and present, for their specific contributions to this work through the submission of notes for illustration, improved descriptive information and market valuations.

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Based on the original work of Albert Pick

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How To Use This Catalog

Catalog listings consist of all regular and provisional notes attaining wide circulation in their respective countries for the period covered. Notes have been listed under the historical country name. Thus Dahomey is not under Benin, as had been the case in some past catalogs. The listings continue to be grouped by issue range rather than by denomination, and the listing format should make the bank name, issue dates as well as catalog numbers and denominations easier to locate. These improvements have been made to make the catalog as easy to use as possible for you.

The editors and publisher make no claim to absolute completeness, just as they acknowledge that some errors and pricing inequities will appear. Correspondence is invited with interested persons who have notes previously unlisted or who have information to enhance the presentation of existing listings in succeeding editions of this catalog.

Catalog Format

Listings proceed generally according to the following sequence: country, geographic or political, chronology, bank name and sometimes alphabetically or by date of first note issue. Release within the bank, most often in date order, but sometimes by printer first.

Catalog number — The basic reference number at the beginning of each listing for each note. For this Modern Issues volume the regular listings require no prefix letters except when 'a' or 'b' appear within the catalog number as a suffix or variety letter. (Military and Regional prefixes are explained later in this section.)

Denomination — the value as shown on the note, in western numerals. When denominations are only spelled out, consult the numerics chart.

Date — the actual issue date as printed on the note in day-month-year order. Where more than one date appears on a note, only the latest is used. Where the note has no date, the designation ND is used, followed by a year date in parentheses when it is known. If a note is dated by the law or decree of authorization, the date appears with an L or D.

Descriptions of the note are broken up into one or more items as follows:

Color — the main color(s) of the face, and the underprint are given first. If the colors of the back are different, then they follow the face design description.

Design — The identification and location of the main design elements if known. Back design elements identified if known.

Printer — often a local printer has the name shown in full. Abbreviations are used for the most prolific printers. Refer to the list of printer abbreviations elsewhere in this introduction.

Valuations — are generally given under the grade headings of Good, Fine and Extremely Fine for early notes; and Very Good, Very Fine and Uncirculated for the later issues. Listings that do not follow these two patterns are clearly indicated. UNC followed by a value is used usually for specimens and proofs when lower grade headings are used for a particular series of issued notes.

Catalog suffix letters

A catalog number followed by a capital 'A', 'B' or 'C' indicated the incorporation of a listing as required by type or date it may indicate newly discovered lower or higher denominations to a series which needed to be fit into long standing listings. Listings of notes for regional circulation are distinguished from regular national issues with the prefix letter 'R'; military issues use a 'M' prefix; foreign exchange certificates are assigned a 'FX' prefix. Varieties, specific date or signature listings are shown with small letters 'a' following a number within their respective entries. Some standard variety letters include: 'ct' for color trials, 'p' for proof notes, 'r' for remainder notes, 's' for specimen notes and 'x' for errors.

Denominations

The denomination as indicated on many notes issued by a string of countries stretching from eastern Asia, through western Asia and on across northern Africa, often appears only in unfamiliar non-Western numeral styles. With the listings that follow, denominations are always indicated in Western numerals.

A comprehensive chart keying Western numerals to their non-Western counterparts is included elsewhere in this introduction as an aid to the identification of note types. This compilation features not only the basic numeral systems such as Arabic, Japanese and Indian, but also the more restricted systems such as Burmese, Ethiopian, Siamese, Tibetan, Hebrew, Mongolian and Korean. Additionally, the list includes other localized variations that have been applied to some paper money issues.

In consulting the numeral systems chart to determine the denomination of a note, one should remember that the actual numerals styles employed in any given area, or at a particular time, may vary significantly from these basic representations. Such variations can be deceptive to the untrained eye, just as variations from Western numeral styles can prove deceptive to individuals not acquainted with the particular style employed.

Dates and Date Listing Policy

In previous editions of this work it was the goal to provide a sampling of the many date varieties that were believed to exist. In recent times, as particular dates (and usually signature



combinations) were known to be scarcer, that particular series was expanded to include listings of individual dates. At times this idea has been fully incorporated, but with some series it is not practicable, especially when just about every day in a given month could have been an issue date for the notes.

Accordingly, where it seems justifiable that date spans can be realistically filled with individual dates, this has been done. In order to accommodate the many new dates, the idea of providing variety letters to break them up into narrower spans of years has been used. If it appears that there are too many dates for a series, with no major differences in value, then a general inclusive date span is used (beginning and ending) and individual dates within this span are not shown.

For those notes showing only a general date span, the only important dates become those that expand the range of years, months or days earlier or later. But even they would have no impact on the values shown.

Because a specific date is not listed does not necessarily mean it is rare. It may be just that it has not been reported. Those date varieties known to be scarcer are cataloged separately. Newly reported dates in a wide variety of listings are constantly being reported. This indicates that research into the whole area is very active, and a steady flow of new dates is fully expected upon publication of this edition.

Valuations

Valuations are given for most notes in three grades. Earlier issues are usually valued in the grade headings of Good, Fine and Extremely Fine; later issues take the grade headings of Very Good, Very Fine and Uncirculated. While it is true that some early notes cannot be valued in Extremely Fine and some later notes have no premium value in Very Good, it is felt that this coverage provides the best uniformity of value data to the collecting community. There are exceptional cases where headings are adjusted for either single notes or a series that really needs special treatment.

Valuations are determined generally from a consensus of individuals submitting prices for evaluation. Some notes have NO values; this does not necessarily mean they are expensive or even rare, but it shows that no pricing information was forthcoming. A number of notes have a 'Rare' designation, and no values. Such notes are generally not available on the market, and when they do appear the price is a matter between buyer and seller. No book can provide guidance in these instances except to indicate rarity.

Valuations used in this book are based on the IBNS grading standards and are stated in U.S. dollars. They serve only as aids in evaluating paper money since actual market conditions throughout the worldwide collector community are constantly changing. In addition, particularly choice examples of many issues listed often bring higher premiums than values listed. Users should remember that a catalog such as this is only a guide to values.

FV (for Face Value) is used as a value designation on new issues as well as older but still redeemable legal tender notes in lower conditions. FV may appear in one or both condition columns before Uncirculated, depending on the relative age and availability of the note in question. Some non-current notes which are still exchangeable carry FV designations.

Collection care

The proper preservation of a collection should be of paramount importance to all in the hobby - dealers, collectors and scholars. Only a person who has housed notes in a manner giving pleasure to him or herself and others will keep alive the pleasure of collecting for future generations. The same applies to the way of housing as to the choice of the collecting specialty: it is chiefly a question of what most pleases the individual collector.

Arrangement and sorting of a collection is most certainly a basic requirement. Storing the notes in safe paper envelopes and filing boxes should, perhaps, be considered only when building a new section of a collection, for accommodating varieties or for reasons of saving space when the collection has grown quickly.

Many paper money collections are probably housed in some form of plastic-pocketed album, which are today manufactured in many different sizes and styles to accommodate many types of world paper money. Because the number of bank note collectors has grown continually over the past thirty-five years, some specialty manufacturers of albums have developed a paper money selection. The notes, housed in clear plastic pockets, individually or in groups, can be viewed and exchanged without difficulty. These albums are not cheap, but the notes displayed in this manner do make a lasting impression on the viewer.

A word of concern: certain types of plastic and all vinyl used for housing notes may cause notes to become brittle over time, or cause an irreversible and harmful transfer of oils from the vinyl onto the bank notes.

The high demand for quality that stamp collectors make on their products cannot be transferred to the paper money collecting fraternity. A postage stamp is intended for a single use, then is relegated to a collection. With paper money, it is nearly impossible to acquire uncirculated specimens from a number of countries because of export laws or internal bank procedures. Bends from excessive counting, or even staple holes, are commonplace. Once acquiring a circulated note, the collector must endeavor to maintain its state of preservation.

The fact that there is a classification and value difference between notes with greater use or even damage is a matter of course. It is part of the opinion and personal taste of the individual collector to decide what is considered worthy of collecting and what to pay for such items.

For the purposes of strengthening and mending torn paper money, under no circumstances should one use plain cellophane tape or a similar material. These tapes warp easily, with sealing marks forming at the edges, and the tape frequently discolors. Only with the greatest of difficulty (and often not at all) can these tapes be removed, and damage to the note or the printing is almost unavoidable. The best material for mending tears is an archival tape recommended for the treatment and repair of documents.

There are collectors who, with great skill, remove unsightly spots, repair badly damaged notes, replace missing pieces and otherwise restore or clean a note. There is a question of morality by tampering with a note to improve its condition, either by repairing, starching, ironing, pressing or other methods to possibly deceive a potential future buyer. Such a question must, in the final analysis, be left to the individual collector.

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Foreign Exchange

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Country	#/\$	#/\$
Afghanistan (New Afghani)	68	-
Albania (Lek)	123	-
Algeria (Dinar)	108	-
Andorra uses Euro	0.910	-
Angola (Readjust Kwanza)	158	-
Anguilla uses E.C. Dollar	2.70	-
Antigua uses E.C. Dollar	2.70	-
Argentina (Peso)	15.4	-
Armenia (Dram)	491	-
Aruba (Florin)	1.79	-
Australia (Dollar)	1.34	-
Austria (Euro)	0.910	-
Azerbaijan (New Manat)	1.62	-
Bahamas (Dollar)	0.993	-
Bahrain Is. (Dinar)	0.374	-
Bangladesh (Taka)	.77	-
Barbados (Dollar)	2.00	-
Belarus (Ruble)	21,068	-
Belgium (Euro)	0.910	-
Belize (Dollar)	1.95	-
Benin uses CFA Franc West	519	-
Bermuda (Dollar)	1.00	-
Bhutan (Ngultrum)	.67	-
Bolivia (Boliviano)	6.66	-
Bosnia-Herzegovina (Conv. marka)	1.78	-
Botswana (Pula)	11.0	-
British Virgin Islands uses U.S. Dollar	1.00	-
Brazil (Real)	3.73	-
Brunei (Dollar)	1.36	-
Bulgaria (Lev)	1.77	-
Burkina Faso uses CFA Franc West	.597	-
Burma (Kyat)	1,199	-
Burundi (Franc)	1,540	-
Cambodia (Riel)	3,912	-
Cameroon uses CFA Franc Central	.597	-
Canada (Dollar)	1.34	-
Cape Verde (Escudo)	100	-
Cayman Islands (Dollar)	0.816	-
Central African Rep.	.597	-
CFA Franc Central	.597	-
CFA Franc West	.597	-
CFP Franc	109	-
Chad uses CFA Franc Central	.597	-
Chile (Peso)	.669	-
China, P.R. (Renminbi Yuan)	6.52	-
Colombia (Peso)	3,110	-
Comoros (Franc)	441	-
Congo uses CFA Franc Central	.597	-
Congo-Dem.Rep. (Congolese Franc)	.914	-
Cook Islands (Dollar)	1.48	-
Costa Rica (Colon)	.523	-
Croatia (Kuna)	6.85	-
Cuba (Peso)	.22	27
Cyprus (Euro)	0.910	-
Czech Republic (Koruna)	.24	-
Denmark (Danish Krone)	6.79	-
Djibouti (Franc)	.178	-
Dominica uses E.C. Dollar	2.70	-
Dominican Republic (Peso)	.45	-
East Caribbean (Dollar)	2.70	-
East Timor (U.S. Dollar)	1.00	-
Ecuador (U.S. Dollar)	1.00	-
Egypt (Pound)	7.81	-
El Salvador (U.S. Dollar)	1.00	-
Equatorial Guinea uses		
CFA Franc Central	.597	-
Eritrea (Nafka)	15.0	-
Estonia (Euro)	0.910	-
Ethiopia (Birr)	.21	-
Euro	0.910	-
Falkland Is. (Pound)	0.704	-

Country	#/\$	#/\$	Country	#/\$	#/\$
Faroe Islands (Krona)	6.79	-	New Caledonia uses CFP Franc	109	-
Fiji Islands (Dollar)	2.08	-	New Zealand (Dollar)	1.48	-
Finland (Euro)	0.910	-	Nicaragua (Cordoba Oro)	28	-
France (Euro)	0.910	-	Niger uses CFA Franc West	.597	-
French Polynesia uses CFP Franc	108	-	Nigeria (Naira)	.197	-
Gabon (CFA Franc)	.597	-	Northern Ireland uses Sterling Pound	0.704	-
Gambia (Dalasi)	.39	-	Norway (Krone)	8.56	-
Georgia (Lari)	2.45	-	Oman (Rial)	0.384	-
Germany (Euro)	0.910	-	Pakistan (Rupee)	103	-
Ghana (New Cedi)	3.84	-	Palau uses U.S.Dollar	1.00	-
Gibraltar (Pound)	0.704	-	Panama (Balboa) uses U.S.Dollar	1.00	-
Greece (Euro)	0.910	-	Papua New Guinea (Kina)	2.98	-
Greenland uses Danish Krone	6.79	-	Paraguay (Guarani)	5,591	-
Grenada uses E.C. Dollar	2.70	-	Peru (Nuevo Sol)	3.39	-
Guatemala (Quetzal)	7.52	-	Philippines (Peso)	.47	-
Guernsey uses Sterling Pound	0.704	-	Poland (Zloty)	3.93	-
Guinea Bissau uses CFA Franc West	.597	-	Portugal (Euro)	0.910	-
Guinea Conakry (Franc)	7,571	-	Qatar (Riyal)	3.64	-
Guyana (Dollar)	198	-	Romania (New Leu)	4.06	-
Haiti (Gourde)	.61	-	Russia (Ruble)	.72	-
Honduras (Lempira)	.22	-	Rwanda (Franc)	.739	-
Hong Kong (Dollar)	7.77	-	St. Helena (Pound)	0.624	-
Hungary (Forint)	.282	-	St. Kitts uses E.C. Dollar	2.70	-
Iceland (Krona)	.127	-	St. Lucia uses E.C. Dollar	2.70	-
India (Rupee)	.62	-	St. Vincent uses E.C. Dollar	2.70	-
Indonesia (Rupiah)	13,123	-	Samoa (Tala)	2.27	-
Iran (Rial)	30,195	-	San Marino uses Euro	0.910	-
Iraq (Dinar)	1,150	-	Sao Tome e Principe (Dobra)	22,298	-
Ireland (Euro)	0.910	-	Saudi Arabia (Riyal)	3.75	-
Isle of Man uses Sterling Pound	0.704	-	Scotland uses Sterling Pound	0.704	-
Israel (New Sheqel)	3.90	-	Senegal uses CFA Franc West	.597	-
Italy (Euro)	0.910	-	Serbia (Dinar)	.112	-
Ivory Coast uses CFA Franc West	.597	-	Seychelles (Rupee)	11.8	-
Jamaica (Dollar)	.120	-	Sierra Leone (Leone)	4,027	-
Japan (Yen)	.113	-	Singapore (Dollar)	1.38	-
Jersey uses Sterling Pound	0.704	-	Slovakia (Euro)	0.910	-
Jordan (Dinar)	.706	-	Slovenia (Euro)	0.910	-
Kazakhstan (Tenge)	.343	-	Solomon Islands (Dollar)	8.10	-
Kenya (Shilling)	.100	-	Somalia (Shilling)	.579	-
Kiribati uses Australian Dollar	1.34	-	Somaliland (Somali Shilling)	.579	4,000
Korea-PDR (Won)	.135	-	South Africa (Rand)	15.4	-
Korea-Rep. (Won)	1,211	-	Spain (Euro)	0.910	-
Kuwait (Dinar)	0.300	-	Sri Lanka (Rupee)	.142	-
Kyrgyzstan (Som)	.73	-	Sudan (Pound)	6.06	-
Laos (Kip)	7,910	-	Surinam (Dollar)	3.96	-
Latvia (Lats)	0.640	-	Swaziland (Lilangeni)	15.4	-
Lebanon (Pound)	1,472	-	Sweden (Krona)	8.47	-
Lesotho (Maloti)	15.4	-	Switzerland (Franc)	0.998	-
Liberia (Dollar)	.90	-	Syria (Pound)	.220	-
Libya (Dinar)	1.36	-	Taiwan (NT Dollar)	.33	-
Liechtenstein uses Swiss Franc	0.998	-	Tajikistan (Sомони)	.787	-
Lithuania (Litas)	3.14	-	Tanzania (Shilling)	2,143	-
Luxembourg (Euro)	0.910	-	Thailand (Baht)	.35	-
Macao (Pataca)	.782	-	Togo uses CFA Franc West	.597	-
Macedonia (New Denar)	.55	-	Tonga (Pa'anga)	2.30	-
Madagascar (Ariary)	3,170	-	Transdnestria (Ruble)	.72	-
Malawi (Kwacha)	.715	-	Trinidad & Tobago (Dollar)	6.41	-
Malaysia (Ringgit)	4.11	-	Tunisia (Dinar)	2.03	-
Maldives (Rufiya)	14.9	-	Turkey (New Lira)	2.91	-
Mali uses CFA Franc West	.597	-	Turkmenistan (Manat)	3.49	-
Malta (Euro)	0.910	-	Turks & Caicos uses U.S. Dollar	1.00	-
Marshall Islands uses U.S.Dollar	1.00	-	Tuvalu uses Australian Dollar	1.34	-
Mauritania (Ouguiya)	.337	-	Uganda (Shilling)	3,327	-
Mauritius (Rupee)	.34	-	Ukraine (Hryvnia)	.26	-
Mexico (Peso)	17.9	-	United Arab Emirates (Dirham)	3.67	-
Moldova (Leu)	19.7	-	United Kingdom (Sterling Pound)	0.704	-
Monaco uses Euro	0.910	-	Uruguay (Peso Uruguayo)	.32	-
Mongolia (Tugrik)	2,038	-	Uzbekistan (Sum)	2,846	-
Montenegro uses Euro	0.910	-	Vanuatu (Vatu)	.111	-
Montserrat uses E.C. Dollar	2.70	-	Vatican City uses Euro	0.910	-
Morocco (Dirham)	9.82	-	Venezuela (New Bolivar)	6.28	35
Mozambique (New Metical)	.49	-	Vietnam (Dong)	22,003	-
Namibia (Rand)	15.4	-	Yemen (Rial)	.215	-
Nauru uses Australian Dollar	1.34	-	Zambia (Kwacha)	11.3	-
Nepal (Rupee)	106	-	Zimbabwe (Dollar)	.373	-
Netherlands (Euro)	0.910	-			
Netherlands Antilles (Gulden)	2.00	-			

Standard International Grading Terminology and Abbreviations

U.S. and ENGLISH SPEAKING LANDS	UNCIRCULATED	EXTREMELY FINE	VERY FINE	FINE	VERY GOOD	GOOD	POOR
Abbreviation	UNC	EF or XF	VF	FF	VG	G	PR
BRAZIL	(1) DW	(3) S	(5) MBC	(7) BC	(8)	(9) R	UTGeG
DENMARK	O	O1	1+	1	1+	2	3
FINLAND	0	01	1+	1	1?	2	3
FRANCE	NEUF	SUP	TTB or TB	TB or TB	B	TBC	BC
GERMANY	KFR	II / VZGL	III / SS	IV / S	V / S.g.E.	VI / G.e.	G.e.s.
ITALY	FdS	SPL	BB	MB	B	M	—
JAPAN	未使用	極美品	美品	良品	—	—	—
NETHERLANDS	FDC	Pr.	Z.F.	Fr.	Z.g.	G	—
NORWAY	0	01	1+	1	1+	2	3
PORTUGAL	Novo	Soberbo	Muito bo	—	—	—	—
SPAIN	Lujo	SC, IC or EBC	MBC	BC	—	RC	MC
SWEDEN	0	01	1+	1	1?	2	—

BRAZIL

FE	— Flor de Estampa
S	— Soberba
MBC	— Muito Bem Conservada
BC	— Bem Conservada
R	— Regular
UTGeG	— Um Tanto Gasto e Gasto

GERMANY

VZGL	— Vorzüglich
SS	— Sehr schön
S	— Schön
S.g.E.	— Sehr gut erhalten
G.e.	— Gut erhalten
G.e.S.	— Gering erhalten Schlecht

NORWAY

0	— Usirkuleret eks
01	— Meget pent eks
1+	— Pent eks
1	— Fullgodt eks
2	— Ikke Fullgodt eks
3	— Darlig eks

DENMARK

O	— Uncirkuleret
01	— Meget Paent Eksemplar
1+	— Paent Eksemplar
1	— Acceptabelt Eksemplar
1	— Noget Slidt Eksemplar
2	— Darlight Eksemplar
3	— Meget Darlight Eskemplar

ITALY

Fds	— Fior di Stampa
SPL	— Splendid
BB	— Bellissimo
MB	— Molto Bello
B	— Bello
M	— Mediocre

NORWAY

NC	— Necirculata (UNC)
FF	— Foarte Frumoasa (VF)
F	— Frumoasa (F)
FBC	— Foarte Bine Conservata (VG)
BC	— Bine Conservata (G)
M	— Mediocru Conservata (POOR)

FINLAND

00	— Kiiltolyönti
0	— Lyöntiveres
01	— Erittäin Hyvä
1+	— Hyvä
1	— Heikko
2	— Huono

JAPAN

未使用	— Mishiyō
極美品	— Goku Bihin
美品	— Bihin
良品	— Futuhin

SPAIN

EBC	— Extraordinariamente Bien Conservada
SC	— Sin Circular
IC	— Incirculante
MBC	— Muy Bien Conservada
BC	— Bien Conservada
RC	— Regular Conservada
MC	— Mala Conservada

FRANCE

NEUF	— New
FDC	— Fleur De Coin
SPL	— Splendide
SUP	— Superbe
TTB	— Très Très Beau
TB	— Très Beau
B	— Beau
TBC	— Tres Bien Conserve
BC	— Bien Conserve

NETHERLANDS

Pr.	— Prachtig
Z.F.	— Zeer Fraai
Fr.	— Fraai
Z.g.	— Zeer Goed
G	— Goed

SWEDEN

0	— Ocirculerat
01	— Mycket Vackert
1+	— Vackert
1	— Fullgott
1?	— Ej Fullgott
2	— Dalight

IBNS Grading Standards for World Paper Money

The following introduction and Grading Guide is the result of work prepared under the guidance of the Grading Committee of the International Bank Note Society (IBNS). It has been adopted as the official grading standards of that society.

Introduction

Grading is the most controversial component of paper money collecting today. Small differences in grade can mean significant differences in value. The process of grading is so subjective and dependent on external influences such as lighting, that even a very experienced individual may well grade the same note differently on separate occasions.

To facilitate communication between sellers and buyers, it is essential that grading terms and their meanings be as standardized and as widely used as possible. This standardization should reflect common usage as much as practicable. One difficulty with grading is that even the actual grades themselves are not used everywhere by everyone. For example, in Europe the grade 'About Uncirculated' (AU) is not in general use, yet in North America it is widespread. The European term 'Good VF' may roughly correspond to what individuals in North America call 'Extremely Fine' (EF).

The grades and definitions as set forth below cannot reconcile all the various systems and grading terminology variants. Rather, the attempt is made here to try and diminish the controversy with some common-sense grades and definitions that aim to give more precise meaning to the grading language of paper money.

How to look at a banknote

In order to ascertain the grade of a note, it is essential to examine it out of a holder and under a good light. Move the note around so that light bounces off of it at different angles. Try holding the note obliquely, so the note is even with your eye as you look up at the light. Hard-to-see folds or slight creases will show up under such examination. Some individuals also lightly feel along the surface of the note to detect creasing.

GRADING

Definitions of Terms

UNCIRCULATED: A perfectly preserved note, never mishandled by the issuing authority, a bank teller, the public or a collector.

Paper is clean and firm, without discoloration. Corners are sharp and square without any evidence of rounding. (Rounded corners are often a tell-tale sign of a cleaned or "doctored" note.)

NOTE: Some note issues are most often available with slight evidence of very light counting folds which do not "break" the paper. Also, French-printed notes usually have a slight ripple in the paper. Many collectors and dealers refer to such notes as AU-UNC.

ABOUT UNCIRCULATED: A virtually perfect note, with some minor handling. May show very slight evidence of bank counting folds at a corner or one light fold through the center, but not both. An AU note cannot be creased, a crease being a hard fold which has usually "broken" the surface of the note.

Cleaning, Washing, Pressing of Banknotes

a) Cleaning, washing or pressing paper money is generally harmful and reduces both the grade and the value of a note. At the very least, a washed or pressed note may lose its original sheen and its surface may become lifeless and dull. The defects a note had, such as folds and creases, may not necessarily be completely eliminated and their telltale marks can be detected under a good light. Carelessly washed notes may also have white streaks where the folds or creases were (or still are).

b) Processing of a note which started out as Extremely Fine will automatically reduce it at least one full grade.

Unnatural Defects

Glue, tape or pencil marks may sometimes be successfully removed. While such removal will leave a cleaned surface, it will improve the overall appearance of the note without concealing any of its defects. Under such circumstances, the grade of that note may also be improved.

The words "pinholes", "staple holes", "trimmed", "graffiti", "writing on face", "tape marks" etc. should always be added to the description of a note. It is realized that certain countries routinely staple their notes together in groups before issue. In such cases, the description can include a comment such as "usual staple holes" or something similar. After all, not everyone knows that certain notes cannot be found otherwise.

The major point of this section is that one cannot lower the overall grade of a note with defects simply because of the defects. The value will reflect the lowered worth of a defective note, but the description must always include the specific defects.

Paper is clean and bright with original sheen. Corners are not rounded.

NOTE: Europeans will refer to an About Uncirculated or AU note as "EF-Unc" or as just "EF". The Extremely Fine note described below will often be referred to as "GVF" or "Good Very Fine".

EXTREMELY FINE: A very attractive note, with light handling. May have a maximum of three light folds or one strong crease.

Paper is clean and firm, without discoloration. Corners are sharp and square without any evidence of rounding. (Rounded corners are often a tell-tale sign of a cleaned or "doctored" note.)

VERY FINE: An attractive note, but with more evidence of handling and wear. May have several folds both vertically and horizontally.

Paper may have minimal dirt, or possible color smudging.

Paper itself is still relatively crisp and not floppy.

There are no tears into the border area, although the edges do show slight wear. Corners also show wear but not full rounding.

FINE: A note that shows considerable circulation, with many folds, creases and wrinkling.

Paper is not excessively dirty but may have some softness.

Edges may show much handling, with minor tears in the border area. Tears may not extend into the design. There will be no center hole because of excessive folding.

Colors are clear but not very bright. A staple hole or two would not be considered unusual wear in a Fine note. Overall appearance is still on the desirable side.

VERY GOOD: A well used note, abused but still intact.

Corners may have much wear and rounding, tiny nicks, tears may extend into the design, some discoloration may be present, staining may have occurred, and a small hole may sometimes be seen at center from excessive folding.

Staple and pinholes are usually present, and the note itself is quite limp but NO pieces of the note can be missing. A note in VG condition may still have an overall not unattractive appearance.

GOOD: A well worn and heavily used note. Normal damage from prolonged circulation will include strong multiple folds and creases, stains, pinholes and/or staple holes, dirt, discoloration, edge tears, center hole, rounded corners and an overall unattractive appearance. No large pieces of the note may be missing. Graffiti is commonly seen on notes in G condition.

FAIR: A totally limp, dirty and very well used note. Larger pieces may be half torn off or missing besides the defects mentioned under the Good category. Tears will be larger, obscured portions of the note will be bigger.

POOR: A “rag” with severe damage because of wear, staining, pieces missing, graffiti, larger holes. May have tape holding pieces of the note together. Trimming may have taken place to remove rough edges. A Poor note is desirable only as a “filler” or when such a note is the only one known of that particular issue.



A word on crimps to otherwise uncirculated notes.

Due to inclusion of wide security foils, crimps appear at the top and bottom edge during production or counting. Thus notes which are uncirculated have a crimp. Examples without these crimps are beginning to command a premium.

International Bank Note Society

The International Bank Note Society (IBNS) was formed in 1961 to promote the study and collecting of world paper money. A membership of almost 2,000 in over 90 nations draws on the services of the Society for advancing their knowledge and their collections.

The benefits of the society include the quarterly IBNS Journal, a full color, 80-page magazine featuring learned writings on the notes of the world, their history, artistry and technical background. Additionally each member receives a directory, which lists members by name—with their contact details and collecting interests—as well as by geographic location. The Society conducts auctions in which all members may participate.

One of the greatest strengths of IBNS membership is the facility for correspondence with other members around the world for purposes of exchanging notes, and for obtaining information and assistance with research projects or the identification of notes. Information about the Society can be found at www.theIBNS.org

Application for Membership in the International Bank Note Society

Name: _____

Address: _____

City: _____

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Postal/Zip Code: _____

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Collecting Interest: _____

Do you want your postal address and web site published in the printed Membership Directory? Yes No

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Do you want your postal address and web site published in the PDF version of the Membership Directory? Yes No

Do you want your email address published in the PDF version of the Membership Directory? Yes No

Do you want your e-mail address to appear on the IBNS web site? Yes No

Are you a banknote dealer? Yes No

Type of Membership:

Individual	<input type="checkbox"/> \$US33.00	<input type="checkbox"/> £20.00	<input type="checkbox"/> \$AU37.50
Group	<input type="checkbox"/> \$US33.00	<input type="checkbox"/> £20.00	<input type="checkbox"/> \$AU37.50
Junior (Under 18)	<input type="checkbox"/> \$US16.50	<input type="checkbox"/> £10.00	<input type="checkbox"/> \$AU18.75
Family	<input type="checkbox"/> \$US33.00	<input type="checkbox"/> £20.00	<input type="checkbox"/> \$AU37.50

Mail to: IBNS US Membership Secretary,
PO Box 081643, Racine, WI 53408-1643, USA

Or application for membership can be completed on line at:
www.theIBNS.org

For further information please contact us-secretary@ibns.biz or
general-secretary@ibns.biz

Bank Note Printers

Printers' names, abbreviations or monograms will usually appear as part of the frame design or below it on face and/or back. In some instances the engraver's name may also appear in a similar location on a note. The following abbreviations identify printers for many of the notes listed in this volume:

ABNC	American Bank Note Company (USA)
BABN(C)	British American Bank Note Co., Ltd. (Canada)
B&S	Bouligny & Schmidt (Mexico)
BDDK	Bundesdruckerei (Germany)
BEPP	Bureau of Engraving & Printing, Peking (China)
BF	Banque de France (France)
BFL	Barclay & Fry, Ltd. (England)
BWC	Bradbury, Wilkinson & Co. (England)
CABB	Compania Americana de Billetes de Banco (ABNC)
CBC	Columbian Banknote Co. (US)
CBNC	Canadian Bank Note Company (Canada)
CC	Ciccone Calcografica S.A. (Italy)
CCBB	Compania Colombiana de Billetes de Banco (CBC)
CdM-	Casa de Moeda (Brazil)
CdM-	Casa de Moeda (Argentina, Chile, etc.)
CHB	Chung Hua Book Co. (China)
CMN	Casa de Moneda de la Nacion (Argentina)
CMPA	Commercial Press (China)
CNBB	Compania Nacional de billetes de Banco (NBNC)
CONB	Continental Bank Note Company (US)
CPF	Central Printing Factory (China)
CSABB	Compania Sud/Americana de billetes de Banco (Argentina)
CS&E	Charles Skipper & East (England)
DBM-A	Devlet Banknot Matbaas1-Ankara (Turkey)
DLR or (T)DLR	De La Rue (England)
DTB	Dah Tung Book Co., and Ta Tung Printing (China)
E&C	Evans & Cogswell (CSA)
EAW	E.A. Wright (US)
FLBN	Franklin-Lee Bank Note Company (US)
FNMT	Fabrica Nacional de Moneda y Timbre (Spain)
G&D	Giesecke & Devrient (Germany)
HBNC	Hamilton Bank Note Company (USA)
HKB	Hong Kong Banknote (Hong Kong)
HKP	Hong Kong Printing Press (Hong Kong)
H&L	Hoyer & Ludwig, Richmond, Virginia (CSA)
HLBNC	Homer Lee Bank Note Co. (US)
H&S	Harrison & Sons, Ltd. (England)
IBB	Imprenta de Billetes-Bogota (Colombia)
IBSFB	Imprenta de Billetes-Santa Fe de Bogota (Colombia)
IBNC	International Bank Note Company (US)
JBNC	Jeffries Bank Note Company (US)
JEZ	Joh, Enschede en Zonen (Netherlands)
K&B	Keatinge & Ball (CSA)
KBNC	Kendall Bank Note Company, New York (USA)
LN	Litographia Nacional (Colombia)
NAL	Nissen & Arnold (England)
NBNC	National Bank Note Company (US)
OCV	Officina Carte-Valori (Italy)
QBDI	Officina Della Banca D'Italia (Italy)
OFZ	Orell Füssli, Zurich (Switzerland)
P&B	Perkins & Bacon (England)
PBC	Perkins, Bacon & Co. (England)
PB&P	Perkins, Bacon & Petch (England)
SBNC	Security Banknote Company (US)
TDLR or (T)DLR	Thomas De La Rue (England)
UPC	Union Printing Co., Ltd. (China)
UPP	Union Publishers & Printers Fed. Inc. (China)
USBNC	United States Banknote Corp. (US)
WDBN	Western District Banknote Fed. Inc.
W&S	Waterlow & Sons Ltd. (England)
WPCo	Watson Printing Co. (China)
WWS	W.W. Sprague & Co. Ltd. (England)

Specimen notes

To familiarize private banks, central banks, law enforcement agencies and treasuries around the world with newly issued currency, many nations provide special "Specimen" examples of their notes. Specimens are actual bank notes, complete with dummy or all zero serial numbers and signatures bearing the overprinted and/or perforated word "SPECIMEN" in the language of the country of origin itself or where the notes were printed.

Some countries have made specimen notes available for sale to collectors. These include Cuba, Czechoslovakia, Poland and Slovakia after World War II and a special set of four denominations of Jamaica notes bearing red matched star serial numbers. Also, in 1978, the Franklin Mint made available to collectors specimen notes from 15 nations, bearing matching serial numbers and a Maltese cross device used as a prefix. Several other countries have also participated in making specimen notes available to collectors at times.

Aside from these collectors issues, specimen notes may sometimes command higher prices than regular issue notes of the same type, even though there are far fewer collectors of specimens. In some cases, notably older issues in high denominations, specimens may be the only form of such notes available to collectors today. Specimen notes are not legal tender or redeemable, thus have no real "face value".

The most unusual forms of specimens were produced by Waterlow and Sons. They printed special off colored notes for salesman's sample books adding the word SPECIMEN and their seal.

Some examples of how the word "SPECIMEN" is represented in other languages or on notes of other countries follow:

AMOSTRA: Brazil

CAMPIONE: Italy

CONTOH: Malaysia

EKSEMPLAAR: South Africa

ESPfCIME: Portugal and Colonies

ESPECIMEN: Various Spanish-speaking nations

GIAY MAU: Vietnam

MINTA: Hungary

MODELO: Brazil

MODEL: Albania

MUSTER: Austria, Germany

MUESTRA: Various Spanish-speaking nations

NUMUNDEDİR GECMEZ: Turkey

ORNEKTIR GECMEZ: Turkey

ОБРАЗЕЦ or ОБРАЗЕЦъ: Bulgaria, Russia, U.S.S.R.

PARAUGS: Latvia

PROFTRYK: Sweden

UZORAK: Croatia

WZOR: Poland

ЗАГВАР: Mongolia

نمونه

نمونه

אנוואן

見本

樣本

China
(printed or perforated)

តិចិន

Kampuchea

نمونه

نمونه

אנוואן

見本

樣本

Korea (old)

کیم

نمونه

نمونه

אנוואן

見本

樣本

Korea (old)

کیم

Korea (new)

Dating

Determining the date of issue of a note is a basic consideration of attribution. As the reading of dates is subject not only to the vagaries of numeric styling, but to variations in dating roots caused by the observation of differing religious eras or regal periods from country to country, making this determination can sometimes be quite difficult. Most countries outside the North African and Oriental spheres rely on Western date numerals and the Christian (AD) reckoning, although in a few instances note dating has been tied to the year of a reign or government.

Countries of the Arabic sphere generally date their issues to the Muslim calendar that commenced on July 16, 622 AD when the prophet Mohammed fled from Mecca to Medina. As this calendar is reckoned by the lunar year of 354, it is about three percent (precisely 3.3 percent) shorter than the Christian year. A conversion formula requires you to subtract that percent from the AH date, and then add 621 to gain the AD date.

A degree of confusion arises here because the Muslim calendar is not always based on the lunar year (AH). Afghanistan and Iran (Persia) used a calendar based on a solar year (SH) introduced around 1920. These dates can be converted to AD by simply adding 621. In 1976, Iran implemented a solar calendar based on the founding of the Iranian monarchy in 559 BC. The first year observed on this new system was 2535(MS) which commenced on March 20, 1976.

Several different eras of reckoning, including the Christian (AD) and Muslim (AH), have been used to date paper money of the Indian subcontinent. The two basic systems are the Vikrama Samvat (VS) era that dates from October 18, 58 BC., and the Saka (SE) era, the origin of which is reckoned from March 3, 78 AD.

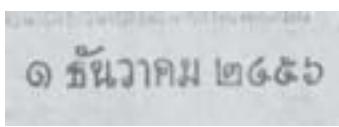
Dating according to both eras appears on notes of several native states and countries of the area.

Thailand (Siam) has observed three different eras for dating. The most predominant is the Buddhist (BE) era originating in 543 BC. Next is the Bangkok or Ratanakosind-sok (RS) era dating from 1781 AD (and consisting of only 3 numerals), followed by the Chula-Sakarat (CS) era dating from 638 AD, with the latter also observed in Burma.

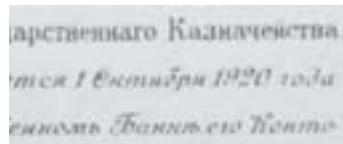
Other calendars include that of the Ethiopian (EE) era that commenced 7 years, 8 months after AD dating, and that of the Hebrew nation beginning on October 7, 3761 BC. Korea claims a dating from 2333 BC which is acknowledged on some note issues.



China - Republic 9th year, 1st month, 15th day (15.1.1920), read r. to l.



Thailand (Siam) - 1 December 2456



Russia - 1 October 1920



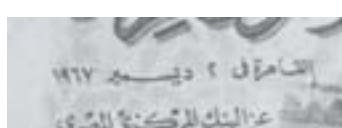
Poland - 28 February 1919



Israel - 1973, 5733



Indonesia - 1 January 1950



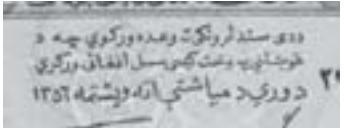
Egypt - 1967 December 2



Korea - 4288 (1955)



Greece - 5 March 1943



Afghanistan - Solar Year 1356

The following table indicates the years dating from the various eras that correspond to 2015 by Christian (AD) calendar reckoning. It must be remembered that there are overlaps between the eras in some instances:

Christian Era (AD)	—	2015
Mohammedan era (AH)	—	AH1436
Solar year (SH)	—	SH1394
Monarchic Solar era (MS)	—	MS 2574
Vikrama Samvat era (VS)	—	SE 2072
Saka era (SE)	—	Saka 1937
Buddhist era (BE)	—	BE 2558
Bangkok era (RS)	—	RS 234
Chula-Sakarat era (CS)	—	CS1377
Ethiopian era (EE)	—	EE2007
Jewish era	—	5775
Korean era	—	4348

Paper money of Oriental origin - principally Japan, Korea, China, Turkestan and Tibet - generally date to the year of the government, dynastic, regnal or cyclical eras, with the dates indicated in Oriental characters usually reading from right to left. In recent years some dating has been according to the Christian calendar and in Western numerals reading from left to right.

More detailed guides to the application of the less prevalent dating systems than those described, and others of strictly local nature, along with the numeral designations employed, are presented in conjunction with the appropriate listings.

Some notes carry dating according to both the locally observed and Christian eras. This is particularly true in the Arabic sphere, where the Muslim date may be indicated in Arabic numerals and the Christian date in Western numerals.

In general the date actually shown on a given paper money issue is indicated in some manner. Notes issued by special Law or Decree will have L or D preceding the date. Dates listed within parentheses may differ from the date appearing on the note; they have been documented by other means. Undated notes are listed with ND, followed by a year only when the year of actual issue is known.

Timing differentials between the 354-day Muslim and the 365-day Christian year cause situations whereby notes bearing dates of both eras have two date combinations that may overlap from one or the other calendar system.

English	January	February	March	April	May	June	July	August	September	October	November	December
Albanian	Kallnuer	Fruer	Mars	Prill	Maj	Qershuer	Korrik	Gusht	Shtatuer	Tetuer	Nanduer	Dhetuer
Czech	Leden	Únor	Brezen	Duben	Kveten	Cervenec	Září	Srpren	Szeptember	Rüjen	Listopad	Prosiniec
Danish	Januar	Februar	Maart	April	Maj	Juni	Juli	Augustus	September	Oktoper	November	December
Dutch	Januari	Veebruar	Marts	April	Mei	Juni	Juli	August	September	Oktober	November	December
Estonian	Jaanuar				Mai	Juni	Juuli	August	September	Oktoober	November	Detsember
French	Janvier	Février	Mars	Avril	Mai	Juin	Jillet	Août	Septembre	Octobre	Novembre	Décembre
Finnish	Tammikuu	Helmikuu	Maaliskuu	Huhtikuu	Mai	Toukokuu	Kesäkuu	Elokuu	Syykskuu	Lokakuu	Marraskuu	Joulukuu
German	Januar	Februar	Februar	April	April	Juni	Juli	August	September	September	November	Dezember
Hungarian	Január	Február	Február	Április	Május	Június	Július	Áugusztus	Szeptember	Október	November	December
Indonesian					Maret	Mai	Djuli	Agustus	September	Oktober	November	Desembur
Italian	Gennaio	Fabbrajo	Marzo	Aprile	Maggio	Giugno	Luglio	Agosto	Settembre	Ottobre	Novembre	Dicembre
Lithuanian	Sausis	Vasaris	Kovas	Balandis	Geguzis	Birželis	Liepos	Rugsėjis	Spalis	Gruodis	Grudzień	
Norwegian	Januar	Februar	Mars	April	Mai	Juni	Juli	August	September	Oktober	November	Desember
Polish	Styczeń	Luty	Marzec	Kwiecień	Maj	Czerwiec	Lipiec	Sierpień	Wrzesień	Pazdziernik	Listopad	Grudzień
Portuguese	Janeiro	Fevereiro	Marco	Abri	Maio	Junho	Julho	Agosto	Setembro	Outubro	Novembro	Dezembro
Romanian	Ianuarie	Februarie	Martie	Aprilie	Mai	Iunie	Iulie	August	Septembrie	Octombrie	Noiembrie	Dicembre
Croatian	Siječanj	Veljaca	Ožujak	Travanj	Svibanj	Lipanj	Španj	Kolovoz	Rujan	Studen	Prosinac	
Spanish	Enero	Febrero	Marzo	Abri	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Swedish	Januari	Februari	Mars	April	Maj	Juni	Juli	Augusti	September	Oktober	November	December
Turkish	Ocak	Subat	Mart	Nisan	Mayis	Haziran	Temmuz	Agusto	Eylül	Ekim	Kasim	Aralık
Arabic-New (condensed)												
(extended)												
Persian (Solar)	بنابری	برابری	سپتامبر	اکتوبر	نوامبر	دسامبر	انجمنیس	سبتمبر	اکتوبر	نومبر	دسمبر	جنیوئر
(Lunar)	فروردین	خرداد	مهر	شهریور	مهر	شهریور	مهر	مهر	مهر	مهر	مهر	مهر
Chinese	正月	二月	三月	四月	五月	六月	七月	八月	九月	十月	十一月	十二月
Japanese	月一	月二	月三	月四	月五	月六	月七	月八	月九	月十	月十一	月十二
Greek	Ιανουάριος	Φεβρουάριος	Μάρτιος	Απρίλιος	Μάΐος	Ιουνίος	Ιουλίος	Αυγούστος	Βεντέρης	Οκτώβριος	Νοεμβρίος	Δεκεμβρίος
Russian	ЯНВАРЬ	ФЕВРАЛЬ	МАРТ	АПРЕЛЬ	МАЙ	ИЮНЬ	ИЮЛЬ	АВГУСТ	СЕНТЯБРЬ	ОКТЯБРЬ	НОЯБРЬ	ДЕКАБРЬ
Serbian	Јануар	Фебруар	Март	Април	Мај	Јун	Јул	Август	Септембар	Октобар	Новембар	Децембар
Ukrainian	Січень	Лютій	Березень	Квітень	Травень	Червень	Липень	Серпень	Вересень	Сентябрь	Жовтень	Листопад
Yiddish	אָינְטַרְבָּעַ	פֿרְבָּרָאַלִיךְ	מַרְגָּרֵטְ	אַפְּרִילְ	מַיְוִילְ	יְהָיוֹןְ	יְהָלוֹדְ	אַוְוָוָסְ	וְנִינְגְּזָעְלְ	אַקְטְּוֶבְּרָאַלִיךְ	נוֹמְבָּרְבָּעַ	דְּצֵמְבָּרְבָּעַ
Hebrew (Israeli)	ינואר	פברואר	מרץ	אפריל	מאי	יוני	יולי	אוגוסט	ספטמבר	אוקטובר	נובמבר	דצמבר

Note: Word spellings and configurations as represented on actual notes may vary significantly from those shown on this chart.

A Guide To International Numerics

	ENGLISH	CZECH	DANISH	DUTCH	ESPERANTO	FRENCH
1/4	quarter	jedna čtvrtina	én kvart	een-kwart	unu-kvar'ono	quart
1/2	half	jedna polovina	én halv	halve	unu-du'one	demi
1	one	jedna	én	een	unu	un
2	two	dve	to	twee	du	deux
3	three	tri	tre	drie	tri	trois
4	four	ctyri	fire	vier	kvar	quatre
5	five	pet	fem	vijf	kvin	cinq
6	six	sest	seks	zes	ses	six
7	seven	sedm	syv	zeven	sep	sept
8	eight	osm	otte	acht	ok	huit
9	nine	devet	ni	negen	nau	neuf
10	ten	deset	ti	tien	dek	dix
12	twelve	dvanáct	tolv	twaalft	dek du	douze
15	fifteen	patnáct	femten	vijftien	dek kvin	quinze
20	twenty	dvacet	tyve	twintig	du'dek	vingt
24	twenty-four	dvacetctyri	fireogtyve	vierentwintig	du'dek kvar	vingt-quatre
25	twenty-five	dvacetpet	femogtyve	vijfentwintig	du'dek kvin	vingt-cinq
30	thirty	tricet	tredive	dertig	tri'dek	trente
40	forty	ctyricet	fyrre	veertig	kvar'dek	quarante
50	fifty	padesát	halvtreds	vijftig	kvin'dek	cinquante
60	sixty	sedesát	tres	zestig	ses'dek	soixante
70	seventy	sedmdesát	halvfjérds	zeventig	sep'dek	soixante-dix
80	eighty	osemdesát	firs	tachtig	ok'dek	quatre-vingt
90	ninety	devadesát	halvfems	negentig	nau'dek	quatre-vingt-dix
100	one hundred	sto	hundrede	honderd	unu-cento	cent
1000	thousand	tis'c	tusind	duizend	mil	mille

	GERMAN	HUNGARIAN	INDONESIAN	ITALIAN	NORWEGIAN	POLISH
1/4	viertel	egy-negyed	satu per empat	quarto	en-fjeerdedel	jedna czwarta
1/2	halb	fél	satu per dua	mezzo	halv	podowa
1	ein	egy	satu	uno	en	jeden
2	zwei	kettő	dua	due	to	dwa
3	drei	három	tiga	tre	tre	trzy
4	vier	négy	empat	quattro	fire	cztery
5	fünf	öt	lima	cinque	fem	piec'
6	sechs	hat	enam	sei	seks	szes'c'
7	sieben	hét	tujuh	sette	sju	siedem
8	acht	nyolc	delapan	otto	atte	osiem
9	neun	kilenc	sembilan	nove	ni	dziewiec'
10	zehn	t'z	sepuluh	dieci	ti	dziesieć'
12	zwölf	tizenketto	dua belas	dodici	tolv	dwanas' cie
15	fünfzehn	tizenöt	lima belas	quindici	femten	pietnas'cie
20	zwanzig	hász	dua puluh	venti	tjue or tyve	dwdzies'cia
24	vierundzwanzig	hászonnégy	dua puluh empat	ventiquattro	tjue-fire or tyve-fire	dwdzies'cia-cztery
25	fünfundzwanzig	huszonöt	dua puluh lima	venticinque	tjue-fem or tyve-fem	dwdzies'cia-piec
30	dreissig	harminc	tiga puluh	trenta	tredve	trydzies'ci
40	vierzig	negyven	empat puluh	quaranta	forti	czterdziest'ci
50	fünfzig	ötven	lima puluh	cinquanta	femti	piec'dziesiat
60	sechzig	hatvan	enam puluh	sessanta	seksti	szes'c'dziesiat
70	siebzig	hetven	tujuh pulu	settanta	sytti	siedemdziestat
80	achtzig	nyolcyan	delapan puluh	ottonta	åttio	osiemdziesiat
90	neunzig	kilencven	sembilan puluh	novanta	nitti	dziewiec'dziesiat
100	hundred	száz	seratus	cento	hundre	jeden-sto
1000	tausend	ezer	seribu	mille	tusen	tysiac

	PORTUGUESE	ROMANIAN	SERBO-CROATIAN	SPANISH	SWEDISH	TURKISH
1/4	quarto	un-sfert	jedna ceturlina	carto	en-fjördedel	bir ceyrek
1/2	meio	o-jumatare	jedna polovina	medio	hölf	bir yarım
1	um	un	jedan	uno	en	bir
2	dois	doi	dva	dos	tva	iki
3	trÊs	trei	tri	tres	tre	üç
4	quatro	patru	cetiri	cuatro	fýra	dört
5	cinco	cinci	pet	cinco	fem	bes
6	seis	sase	sest	seis	sex	altı
7	sete	sapte	sedam	siete	sju	yedi
8	oito	opt	osam	ochos	åtta	sekiz
9	nove	noua	devet	nueve	nio	dokuz
10	dez	zece	deset	diez	tio	on
12	doze	doisprezece	dvanaest	doce	tolv	oniki
15	quinze	cincisprezece	petnaest	quince	femton	onbes
20	vinte	douazeci	dvaeset	veinte	tugu	yirmi
24	vinte-quatro	douacei si patru	dvadeset cetiri	veinticuatro	tjugu fýra	jirmidört
25	vinte-cinco	douacei si cinci	dvadeset pet	veinticinco	tjugu fem	yirmibes
30	trinta	treizeci	trideset	treinta	tretio	otuz
40	quarenta	patruzeci	cetredeset	cuarenta	fyrtilo	kirk
50	cinquenta	cincizeci	padeset	cincuenta	femtio	elli
60	sessenta	saizeci	sezdeset	sesenta	sextio	altnis
70	setenta	saptezeci	sedamdeset	setenta	sjuuttio	yetmis
80	oitenta	optzeci	osamdeset	ochenta	åttio	seksten
90	noventa	nouazeci	devedeset	noventa	nittio	doksan
100	cem	suta	sto	cien	hundra	yüz
1000	mil	mie	Serbo hajlada	mil	tusen	bin

Standard International Numeral Systems

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Western	0	$\frac{1}{2}$	1	2	3	4	5	6	7	8	9	10	50	100	500	1000
Roman			I	II	III	IV	V	VI	VII	VIII	IX	X	L	C	D	M
Arabic-Turkish	٠	١/٢	١	٢	٣	٤	٥	٦	٧	٨	٩	١٠	٥٠	١٠٠	٥٠٠	١٠٠٠
Malay-Persian	۰	۱/۲	۱	۲	۳	۴	۵	۶	۷	۸	۹	۱۰	۵۰	۱۰۰	۵۰۰	۱۰۰۰
Eastern Arabic	٠	١/٢	١	٢	٣	٤	٥	٦	٧	٨	٩	١٠	٥٠	١٠٠	٥٠٠	١٠٠٠
Hyderabad Arabic	٠	١/٢	١	٢	٣	٤	٥	٦	٧	٨	٩	١٠	٥٠	١٠٠	٥٠٠	١٠٠٠
Indian (Sanskrit)	०	१/२	१	२	३	४	५	६	७	८	९	१०	५०	१००	५००	१०००
Assamese	০	১/২	১	২	৩	৪	৫	৬	৷	৸	৯	১০	৫০	১০০	৫০০	১০০০
Bengali	০	১/২	১	২	৩	৪	৫	৬	৷	৸	৯	১০	৫০	১০০	৫০০	১০০০
Gujarati	૦	૧/૨	૧	૨	૩	૪	૫	૬	૷	૸	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Kutch	૦	૧/૨	૧	૨	૩	૪	૫	૬	૷	૸	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Devanagri	૦	૧/૨	૧	૨	૩	૪	૫	૬	૭	૮	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Nepalese	૦	૧/૨	૧	૨	૩	૪	૫	૬	૭	૮	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Tibetan	૦	૧/૨	૭	૨	૩	૮	૪	૫	૬	૭	૮	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Mongolian	૦	૧/૨	૦	૧	૨	૩	૪	૫	૬	૭	૮	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Burmese	ၦ	၅	၁	၂	၃	၄	၅	၆	၇	၈	၉	၁၀	ၫ၀	၁၀၀	ၫ၀၀	၁၀၀၀
Thai-Lao	ၦ	၅	၁	၂	၃	၄	၅	၆	၇	၈	၉	၁၀	ၫ၀	၁၀၀	ၫ၀၀	၁၀၀၀
Lao-Laotian	ၦ	၁	၂	၃	၄	၅	၆	၇	၈	၉	၁၀					
Javanese	ၦ	m	၇	၈	၉	၁၀	၁၁	၁၂	၁၃	၁၄	၁၅	၁၆	၁၇	၁၈	၁၉	၁၀၀၀
Ordinary Chinese Japanese-Korean	零	半	一	二	三	四	五	六	七	八	九	十	十五	百	百五	千
Official Chinese			壹	貳	叁	肆	伍	陸	柒	捌	玖	拾	拾伍	佰	佰伍	仟
Commercial Chinese			一	二	三	四	五	六	七	八	九	十	八十	一百	八百	一千
Korean	반	일	01	삼	사	오	육	칠	팔	구	십	오십	백	오백	천	
Georgian			៥	፩	፻	፼	፽	፾	፷	፸	፹	፻	፻፻	፻፻፻	፻፻፻፻	
Ethiopian	♦	፩	፪	፫	፬	፭	፮	፯	፺	፻	፻፻	፻፻፻	፻፻፻፻	፻፻፻፻፻	፻፻፻፻፻፻	
Hebrew			א	ב	ג	ד	ה	ו	ז	ח	ט	י	כ	כ	ת	
			כ	ל	מ	ס	ע	פ	צ	ר	ש	ת	ת	ת	ת	
Greek			A	B	Γ	Δ	E	T	Z	H	Θ	I	N	P	Φ	Α
			Κ	Λ	Μ	Ξ	Ο	Π		Σ	Τ	Υ	Χ	Ψ	Ω	

Hejira Date Conversion Chart

HEJIRA (Hijira, Hegira), the name of the Muslim era (A.H. = Anno Hegirae) dates back to the Christian year 622 when Mohammed "fled" from Mecca, escaping to Medina to avoid persecution from the Koreish tribesmen. Based on a lunar year the Muslim year is 11 days shorter.

*=Leap Year (Christian Calendar)

AH Hejira	AD Christian Date	AH Hejira	AD Christian Date	AH Hejira	AD Christian Date	AH Hejira	AD Christian Date	
1090	1679, February 12	1181	1767, May 30	1271	1854, September 24	1361	1942, January 19	
1091	1680, February 2*	1182	1768, May 18*	1272	1855, September 13	1362	1943, January 8	
1092	1681, January 21	1183	1769, May 7	1273	1856, September 1*	1363	1943, December 28	
1093	1682, January 10	1184	1770, April 27	1274	1857, August 22	1364	1944, December 17*	
1094	1682, December 31	1185	1771, April 16	1275	1858, August 11	1365	1945, December 6	
1095	1683, December 20	1186	1772, April 4*	1276	1859, July 31	1366	1946, November 25	
1096	1684, December 8*	1187	1773, March 25	1277	1860, July 20*	1367	1947, November 15	
1097	1685, November 28	1188	1774, March 14	1278	1861, July 9	1368	1948, November 3*	
1098	1686, November 17	1189	1775, March 4	1279	1862, June 29	1369	1949, October 24	
	1099	1687, November 7	1190	1776, February 21*	1280	1863, June 18	1370	1950, October 13
1100	1688, October 26*	1191	1777, February 1	1281	1864, June 6*	1371	1951, October 2	
1101	1601, July 2	1192	1778, January 30	1282	1865, May 27	1372	1952, September 21*	
1102	1602, June 21	1193	1779, January 19	1283	1866, May 16	1373	1953, September 10	
1103	1603, June 11	1194	1780, January 8*	1284	1867, May 5	1374	1954, August 30	
1104	1604, May 30*	1195	1780, December 28*	1285	1868, April 24*	1375	1955, August 20	
1105	1605, May 19	1196	1781, December 17	1286	1869, April 13	1376	1956, August 8*	
1106	1606, May 9	1197	1782, December 7	1287	1870, April 3	1377	1957, July 29	
1107	1607, April 28	1198	1783, November 26	1288	1871, March 23	1378	1958, July 18	
1108	1608, April 17*	1199	1784, November 14*	1289	1872, March 11*	1379	1959, July 7	
1109	1609, April 6	1200	1785, November 4	1290	1873, March 1	1380	1960, June 25*	
1110	1610, March 26	1201	1786, October 24	1291	1874, February 18	1381	1961, June 14	
1111	1611, March 16	1202	1787, October 13	1292	1875, February 7	1382	1962, June 4	
1112	1612, March 4*	1203	1788, October 2*	1293	1876, January 28*	1383	1963, May 25	
1113	1613, February 21	1204	1789, September 21	1294	1877, January 16	1384	1964, May 13*	
1114	1614, February 11	1205	1790, September 10	1295	1878, January 5	1385	1965, May 2	
1115	1615, January 31	1206	1791, August 31	1296	1878, December 26	1386	1966, April 22	
1116	1616, January 20*	1207	1792, August 19*	1297	1879, December 15	1387	1967, April 11	
1117	1617, January 9	1208	1793, August 9	1298	1880, December 4*	1388	1968, March 31*	
1118	1617, December 29	1209	1794, July 29	1299	1881, November 23	1389	1969, March 20	
1119	1618, December 19	1210	1795, July 18	1300	1882, November 12	1390	1970, March 9	
1120	1619, December 8	1211	1796, July 7*	1301	1883, November 2	1391	1971, February 27	
1121	1620, November 26*	1212	1797, June 26	1302	1884, October 21*	1392	1972, February 16*	
1122	1621, November 16	1213	1798, June 15	1303	1885, October 10	1393	1973, February 4	
1123	1622, November 5	1214	1799, June 5	1304	1886, September 30	1394	1974, January 25	
1124	1623, October 25	1215	1800, May 25*	1305	1887, September 19	1395	1975, January 14	
1125	1624, October 14*	1216	1801, May 14	1306	1888, September 7*	1396	1976, January 3*	
1126	1625, October 3	1217	1802, May 4	1307	1889, August 28	1397	1976, December 23*	
1127	1626, September 22	1218	1803, April 23	1308	1890, August 17	1398	1977, December 12	
1128	1627, September 12	1219	1804, April 12*	1309	1891, August 7	1399	1978, December 2	
1129	1628, August 31*	1220	1805, April 1	1310	1892, July 26*	1400	1979, November 21	
1130	1629, August 21	1221	1806, March 21	1311	1893, July 15	1401	1980, November 9*	
1131	1630, August 10	1222	1807, March 11	1312	1894, July 5	1402	1981, October 30	
1132	1631, July 30	1223	1808, February 28*	1313	1895, June 24	1403	1982, October 19	
1133	1632, July 19*	1224	1809, February 16	1314	1896, June 12*	1404	1983, October 6	
1134	1633, July 8	1225	1810, February 6	1315	1897, June 2	1405	1984, September 27*	
1135	1634, June 27	1226	1811, January 26	1316	1898, May 22	1406	1985, September 16	
1136	1635, June 17	1227	1812, January 16*	1317	1899, May 12	1407	1986, September 6	
1137	1636, June 5*	1228	1813, January 6	1318	1900, May 1	1408	1987, August 26	
1138	1637, May 26	1229	1813, December 24	1319	1901, April 20	1409	1988, August 14*	
1139	1638, May 15	1230	1814, December 14	1320	1902, April 10	1410	1989, August 3	
1140	1639, May 4	1231	1815, December 3	1321	1903, March 30	1411	1990, July 24	
1141	1640, April 23*	1232	1816, November 21*	1322	1904, March 18*	1412	1991, July 13	
1142	1641, April 12	1233	1817, November 11	1323	1905, March 8	1413	1992, July 2*	
1143	1642, April 1	1234	1818, October 31	1324	1906, February 25	1414	1993, June 21	
1144	1643, March 22	1235	1819, October 20	1325	1907, February 14	1415	1994, June 10	
1145	1644, March 10*	1236	1820, October 9*	1326	1908, February 4*	1416	1995, May 31	
1146	1645, February 27	1237	1821, September 28	1327	1909, January 23	1417	1996, May 19*	
1147	1646, February 17	1238	1822, September 18	1328	1910, January 13	1418	1997, May 9	
1148	1647, February 6	1239	1823, September 8	1329	1911, January 2	1419	1998, April 28	
1149	1648, January 27*	1240	1824, August 26*	1330	1911, December 22	1420	1999, April 17	
1150	1649, January 15	1241	1825, August 16	1331	1912, December 11	1421	2000, April 6*	
1151	1650, January 4	1242	1826, August 5	1332	1913, November 30	1422	2001, March 26	
1152	1650, December 25	1243	1827, July 25	1333	1914, November 19	1423	2002, March 15	
1153	1651, December 14	1244	1828, July 14*	1334	1915, November 9	1424	2003, March 5	
1154	1652, December 2*	1245	1829, July 3	1335	1916, October 28*	1425	2004, February 22*	
1155	1653, November 22	1246	1830, June 22	1336	1917, October 17	1426	2005, February 10	
1156	1654, November 11	1247	1831, June 12	1337	1918, October 7	1427	2006, January 31	
1157	1655, October 31	1248	1832, May 31*	1338	1919, September 26	1428	2007, January 20	
1158	1656, October 20*	1249	1833, May 21	1339	1920, September 15*	1429	2008, January 10*	
1159	1657, October 9	1250	1834, May 10	1340	1921, September 4	1430	2008, December 29	
1160	1658, September 29	1251	1835, April 29	1341	1922, August 24	1431	2009, December 18	
1161	1659, September 18	1252	1836, April 18*	1342	1923, August 14	1432	2010, December 8	
1162	1660, September 6*	1253	1837, April 7	1343	1924, August 2*	1433	2011, November 27	
1163	1661, August 27	1254	1838, March 27	1344	1925, July 22	1434	2012, November 15*	
1164	1662, August 16	1255	1839, March 17	1345	1926, July 12	1435	2013, November 5	
1165	1663, August 5	1256	1840, March 5*	1346	1927, July 1	1436	2014, October 25	
1166	1664, July 25*	1257	1841, February 23	1347	1928, June 20*	1437	2015, October 15	
1167	1665, July 14	1258	1842, February 12	1348	1929, June 9	1438	2016, October 3*	
1168	1666, July 4	1259	1843, February 1	1349	1930, May 29	1439	2017, September 22	
1169	1667, June 23	1260	1844, January 22*	1350	1931, May 19	1440	2018, September 12	
1170	1668, June 11*	1261	1845, January 10	1351	1932, May 7*	1441	2019, September 1	
1171	1669, June 1	1262	1845, December 30	1352	1933, April 26	1442	2020, August 20*	
1172	1670, May 21	1263	1846, December 20	1353	1934, April 16	1443	2021, August 10	
1173	1671, May 10	1264	1847, December 9	1354	1935, April 5	1444	2022, July 30	
1174	1672, April 29*	1265	1848, November 27*	1355	1936, March 24*	1445	2023, July 19	
1175	1673, April 18	1266	1849, November 17	1356	1937, March 14	1446	2024, July 8*	
1176	1674, April 7	1267	1850, November 6	1357	1938, March 3	1447	2025, June 27	
1177	1675, March 28	1268	1851, October 27	1358	1939, February 21	1448	2026, June 17	
1178	1676, March 16*	1269	1852, October 15*	1359	1940, February 10*	1449	2027, June 6	
1179	1677, March 6	1270	1853, October 4	1360	1941, January 29	1450	2028, May 25*	
1180	1678, February 23	1271	1854, September 15					



The Islamic Republic of Afghanistan, which occupies a mountainous region of Southwest Asia, has an area of 647,500 sq. km. and a population of 32.74 million. Capital: Kabul. It is bordered by Iran, Pakistan, Tajikistan, Turkmenistan, Uzbekistan and People's Republic of China's Sinkiang Province. Agriculture and herding are the principal industries; textile mills and cement factories are additions to the industrial sector. Cotton, wool, fruits, nuts, sheepskin coats and hand-woven carpets are exported but foreign trade has been sporadic since 1979.

Ahmad Shah Durrani unified the Pashtun tribes and founded Afghanistan in 1747. The country served as a buffer between the British and Russian empires until it won independence from national British control in 1919. A brief experiment in democracy ended in a 1973 coup and a 1978 Communist counter-coup. The Soviet Union invaded in 1979 to support the tottering Afghan Communist regime, touching off a long and destructive war. The USSR withdrew in 1989 under relentless pressure by internationally supported anti-Communist mujahedin rebels. A series of subsequent civil wars saw Kabul finally fall in 1996 to the Taliban, a hardline Pakistani-sponsored movement that emerged in 1994 to end the country's civil war and anarchy. Following the 11 September 2001 terrorist attacks in New York City, a US, Allied, and anti-Taliban Northern Alliance military action toppled the Taliban for sheltering Osama Bin Laden. The UN-sponsored Bonn Conference in 2001 established a process for political reconstruction that included the adoption of a new constitution, a presidential election in 2004, and National Assembly elections in 2005. In December 2004, Hamid Karzai became the first democratically elected president of Afghanistan and the National Assembly was inaugurated the following December. Despite gains toward building a stable central government, a resurgent Taliban and continuing provincial instability - particularly in the south and the east - remain serious challenges for the Afghan Government.

RULERS:

Amanullah, SH1298-1307/1919-1929AD
Habibullah Ghazi (rebel, known as Baccha-i-Saqao) AH1347-1348/1929AD
Muhammad Nadir Shah, SH1308-1312/1929-1933AD
Muhammad Zahir Shah, SH1312-1352/1933-1973AD

MONETARY SYSTEM:

1 Rupee = 100 Paise to 1925
1 Rupees = 10 Afghani, 1925-
1 Afghani = 100 Pul
1 Amani = 20 Afghani

KINGDOM - PRE-REBELLION

Treasury 1919-1920 Issue



	1 Rupee	VG	VF	UNC
SH1298-99.	Green. Arms of King Amanullah at right center. Encountered with and without counterfoil at left. Uniface. Back: Seal.	10.00	35.00	90.00
a. SH 1298 (1919). Red serial #. b. SH 1299 (1920). Red, black or blue serial #.	5.00	25.00	65.00	



	1 Rupee	Good	Fine	XF
SH1299 (1920).	Brown. Arms of King Amanullah at right center. Without serial #. Back: Without seal. 11x2mm.	140	500	—
a. Issued note. ct. Color trial. Two known.	—	—	—	

Color Abbreviation Guide

New to the Standard Catalog of® World Paper Money are the following abbreviations related to color references:

BC: Back color
PC: Paper color



2	5 Rupees	VG	VF	UNC
SH1298-99.	Black on brownish pink underprint. Arms at top center. Date on design at left and right center. Encountered with and without counterfoil at left. Uniface.	10.00	45.00	125
a. SH1298 (1919). b. SH1299 (1920). c. ND (No date).	5.00	22.50	90.00	—

Add 20% to market valuations indicated for unissued examples of these notes complete with counterfoil.



4	50 Rupees	VG	VF	UNC
ND, SH1298 (1919).	Black on green underprint. Arms at top center. Encountered with and without counterfoil at left. Uniface.	12.50	55.00	175

Add 20% to market valuations indicated for unissued examples of these notes complete with counterfoil.



5	100 Rupees	VG	VF	UNC
SH1299 (1920).	Green and gray. Arms at top center. Encountered with and without counterfoil at left. Uniface.	10.00	50.00	140

Add 20% to market valuations indicated for unissued examples of these notes complete with counterfoil.

1926-1928 Issue



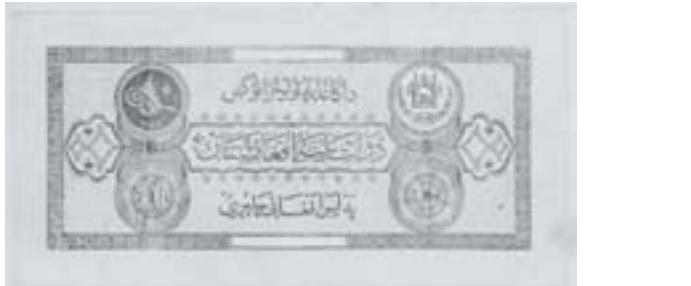
6	5 Afghans	VG	VF	UNC
ND.	Light brown and gray on pink and light green underprint. Arms at top center. Back: French text, without handstamps. BC: Greenish gray.	5.00	15.00	75.00



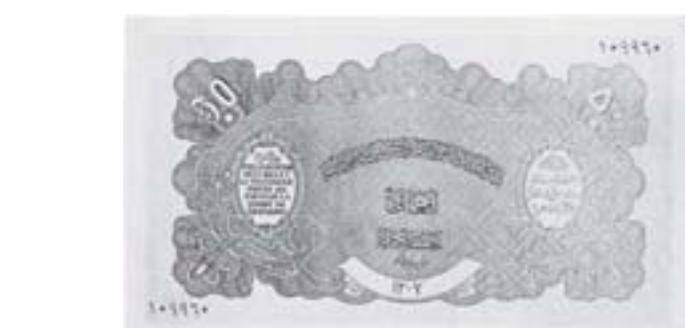
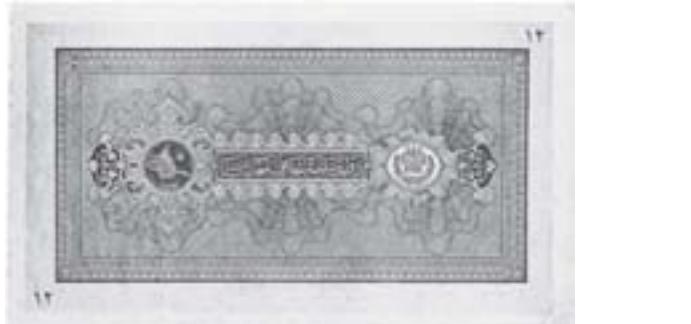
7	5 Afghanis SH1305 (1926). Dark red. Denomination in upper corners.	VG	VF	UNC			
	a. Back green, purple and tan.	27.50	90.00	250			
	b. Face green, purple and tan. Back lilac. Toughra at center.	30.00	120	350			
	c. Uniface. Back lilac.	15.00	50.00	150			
	d. Uniface. Back blue. Rare.	—	—	—			



8	10 Afghanis ND. Brown with tan border. Back: French text at left, without handstamps. BC: Green.	VG	VF	UNC			
		4.00	10.00	45.00			



9	10 Afghanis SH1307 (1928). Black and orange with green border. Back: French text at left without handstamps. With or without serial #. BC: Brown.	VG	VF	UNC			
	a. Without watermark.	7.50	25.00	90.00			
	b. Watermark: Small squares.	5.00	12.50	55.00			



10	50 Afghanis SH1307 (1928). Green, and red with light brown underprint. Back: French text at left, Persian at right without handstamps. With and without serial #. BC: Green.	VG	VF	UNC			
	a. Without watermark.	5.00	15.00	70.00			
	b. Watermark: Small squares. Light and dark green varieties.	7.50	40.00	125			

1928 REBELLION

Baccha I Saqao 1928 Afghani Issue



11	5 Afghanis SH1307 (1928). Light brown and gray on pink and light green underprint. National emblem at top center, with one validation handstamp. Back: Three different handstamps, one having the date. Handstamps on #6. BC: Greenish gray.	Good	Fine	XF
		10.00	30.00	150



12	10 Afghanis SH1307 (1928). Brown with tan border. Handstamps. One validation handstamp. Back: French text at left, Persian at right. Three different handstamps, one having the date. Handstamps on #8. BC: Green.	Good	Fine	XF
		7.50	12.50	65.00
13	50 Afghanis SH1307 (1928). Green and red with light brown underprint. With and without serial # and handstamps. One validation handstamp. Back: Three different handstamps, one having the date. Light and dark green varieties. Handstamps on #10. BC: Green.	Good	Fine	XF
		5.00	12.50	65.00

1928 Rupee Issue

- 14 1 Rupee**
ND (1928-1929). Green on yellow underprint. French text at left. Uniface.
a. Without additional handstamps.
b. With three additional handstamps.

Good Fine XF
12.50 55.00 175
20.00 75.00 300

**KINGDOM - POST REBELLION****Ministry of Finance****1936 Issue**

- 15 2 Afghanis**
SH1315 (1936). Blue and multicolor. Emblem at top center. In Pashtu language. Block letters and serial #. Back: Independence Monument at center. In Farsi language. Printer: OF-Z.

Good Fine XF
10.00 20.00 100

- 16 5 Afghanis**
SH1315 (1936). Lilac and multicolor. Emblem at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.

Good Fine XF
12.50 50.00 125

- 16A 5 Afghanis**
SH1315 (1936). Green and multicolor. Emblem at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z

Good Fine XF
12.50 50.00 125

- 17 10 Afghanis**
SH1315 (1936). Dark brown and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.

Good Fine XF
20.00 70.00 150



Good Fine XF
50.00 120 300

- 18 20 Afghanis**
SH1315 (1936). Red-brown and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.

- 19 50 Afghanis**
SH1315 (1936). Blue and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.

Good Fine XF
60.00 200 550

- 20 100 Afghanis**
SH1315 (1936). Violet and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.

Good Fine XF
90.00 275 850

Note: #16-20 w/block letters only. Unc. set \$400.00.

ND Issue

- 16B 5 Afghanis**

ND. Lilac and multicolor. Emblem at left, Independence monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z

VG VF UNC
12.50 50.00 125



- 16C 5 Afghanis**

ND. Green and multicolor. Emblem at left, Independence monument at right. Like #16B. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z

VG VF UNC
75.00 300 —

- 17A 10 Afghanis**

ND. Dark brown and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.

VG VF UNC
12.50 65.00 150

- 18A 20 Afghanis**

ND. Red-brown and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.

VG VF UNC
25.00 70.00 250

- 19A 50 Afghanis**

ND. Blue and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.

VG VF UNC
30.00 125 350



- 20A 100 Afghanis**

ND. Violet and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.

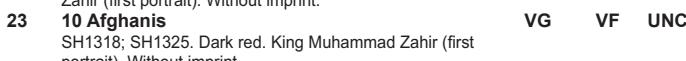
VG VF UNC
45.00 250 650

Bank of Afghanistan
1939 Issue

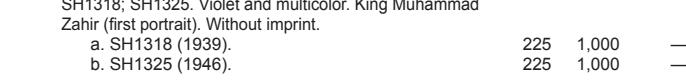

21	2 Afghanis	VG	VF	UNC
	SH1318 (1939). Brown and multicolor. Portrait King Muhammad Zahir (first portrait) at left. Without imprint. Back: Colossal Buddha statue at Bamiyan (destroyed by the Taliban).	1.25	5.00	20.00



22	5 Afghanis	VG	VF	UNC
	SH1318 (1939). Green and multicolor. King Muhammad Zahir (first portrait). Without imprint.	1.25	4.00	15.00



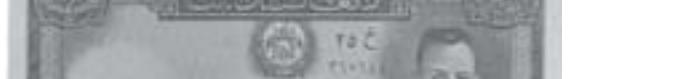
23	10 Afghanis	VG	VF	UNC
	SH1318; SH1325. Dark red. King Muhammad Zahir (first portrait). Without imprint.	5.00	10.00	25.00



24	20 Afghanis	VG	VF	UNC
	SH1318; SH1325. Violet and multicolor. King Muhammad Zahir (first portrait). Without imprint.	225	1,000	—



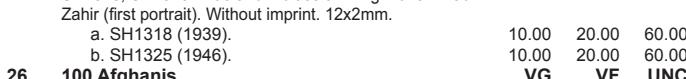
25	50 Afghanis	VG	VF	UNC
	SH1318; SH1325. Blue and multicolor. King Muhammad Zahir (first portrait). Without imprint. 12x2mm.	10.00	20.00	60.00



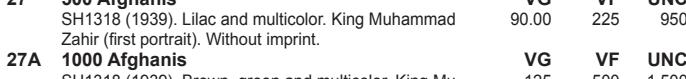
26	100 Afghanis	VG	VF	UNC
	SH1318; SH1325. Dark green and multicolor. King Muhammad Zahir (first portrait). Without imprint.	10.00	20.00	60.00



27	500 Afghanis	VG	VF	UNC
	SH1318 (1939). Lilac and multicolor. King Muhammad Zahir (first portrait). Without imprint.	90.00	225	950



27A	1000 Afghanis	VG	VF	UNC
	SH1318 (1939). Brown, green and multicolor. King Muhammad Zahir (first portrait). Without imprint.	125	500	1,500

**1948-1951 Issue**

28	2 Afghanis	VG	VF	UNC
	SH1327 (1948). Black, blue and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. Back: Fortress. BC: Black.	0.75	2.50	10.00



29	5 Afghanis	VG	VF	UNC
	SH1327 (1948). Green and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. BC: Green.	0.75	2.50	10.00

30	10 Afghanis	VG	VF	UNC
	SH1327-36. Greenish brown multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	4.00	12.50	35.00

- a. SH1327 (1948). 2.50
- b. SH1330 (1951). 4.00
- c. SH1333 (1954). 1.50
- d. SH1336 (1957). 4.00

30A	10 Afghanis	VG	VF	UNC
	SH1327 (1948). Brown and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	2.50	7.50	30.00

31	20 Afghanis	VG	VF	UNC
	SH1327-36. Blue and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	3.00	20.00	55.00

- a. SH1327 (1948). 3.00
- b. SH1330 (1951). 3.00
- c. SH1333 (1954). 3.00
- d. SH1336 (1957). 3.00

32	50 Afghanis	VG	VF	UNC
	SH1327 (1948). Green and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	5.00	15.00	50.00

33	50 Afghanis	VG	VF	UNC
	SH 1330-36. Brown and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	6.00	17.50	60.00

- a. SH1330 (1951). 7.50
- b. SH1333 (1954). 6.00
- c. SH1336 (1957). 25.00
- d. SH1336 (1957). 75.00



34	100 Afghanis	VG	VF	UNC
	SH1327-36. Purple and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. Back: Tomb of King Habibullah in Jalalabad.	7.50	25.00	140

- a. SH1327 (1948). 6.00
- b. SH1330 (1951). 10.00
- c. SH1333 (1954). 5.00
- d. SH1336 (1957). 110
- e. SH1336 (1957). 175
- f. SH1336 (1957). 95.00

35	500 Afghanis	VG	VF	UNC
	SH1327-1336. Blue and green. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	25.00	90.00	400

- a. SH1327 (1948). 25.00
- b. SH1333 (1954). 25.00
- c. SH1336 (1957). 30.00
- d. SH1336 (1957). 110
- e. SH1336 (1957). 525
- f. SH1336 (1957). 475



36	1000 Afghanis	VG	VF	UNC
	SH1327 (1948). Brown. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	50.00	140	550



The Republic of Albania, a balkan republic bounded by the Montenegro, Macedonia, Greece and the Adriatic Sea, has an area of 11,100 sq. mi. (28,748 sq. km.) and a population of 3.5 million. Capital: Tirana. The country is mostly agricultural, although recent progress has been made in manufacturing and mining sectors. Petroleum, chrome, iron, copper, cotton textiles, tobacco and wood products are exported.

Since it had been part of the Greek and Roman Empires, little is known of the early history of Albania. After Roman rule it was overrun by Goths, Bantines, Venetians and Turks. Skanderbeg, the national hero, resisted the Turks and established an independent Albania in 1443. In 1468 the country again fell to the Turks and remained part of the Ottoman Empire for the next 400 years.

Independence was re-established by revolt in 1912, and the present borders established in 1913 by a conference of European powers which, in 1914, placed Prince William of Wied on the throne - popular discontent forced his abdication within months. In 1920, following World War I and occupancy by several nations, a republic was set up. Ahmet Zogu seized the presidency in 1925, and in 1928, proclaimed him self king with the title Zog I. At the start of World War II, when Albania was invaded by Italy, Zog fled. Victor Emanuel of Italy ruled for a time. Upon the surrender of Italy to the Allies in 1943, German troops occupied the country. They withdrew in 1944, and communist partisans seized power, naming Gen. Enver Hoxha provisional president. In 1946, following a victory by the communist front in 1945 elections, a new constitution modeled on that of the Soviet Union was adopted. In accordance with the 1976 constitution the official name of the country was changed from the Peoples Republic of Albania to the Peoples Socialist Republic of Albania. A general strike by trade unions in 1991 forced the communist government to resign. A new government was elected in March 1992. In 1997 Albania had a major financial crisis which caused civil disturbances and the fall of the administration.

KINGDOM

Banka Kombëtare e Shqipnis

BANCA NAZIONALE D'ALBANIA

1925-1926 Issue

1 5 Lek / 1 Frank AR

ND (1925). Brown and green on multicolor underprint. Eagle on shield at lower center. Printer: Richter & Co, Naples. BC: Brown on multicolor underprint.

- a. Issued note.
- s. Specimen.

Good Fine XF

3,000 — 6,000 12,000
— Unc 600

2 5 Franka Ari

ND (1926). Dark green on multicolor underprint. Portrait boy's head at right. Back: Vizirs Bridge over river Kiri at center. BC: Purple and multicolor.

- a. Signature Alberti. Series A-L.
- b. Signature Bianchini. Series M-X.
- s. Specimen.

VG VF UNC

7.50 — —
— — 250
— — 100

3 20 Franka Ari

ND (1926). Dark blue on multicolor underprint. Portrait youth's head at left. Back: Drin Bridge and country landscape near Skutari at center. BC: Red-brown.

- a. Issued note.
- s. Specimen.

VG VF UNC

10.00 100 350
— — 200



	4 100 Franka Ari	Good	Fine	XF
	ND (1926). Lilac on multicolor underprint. Gomisique Bridge near Puka at center, portrait King A. Zogu at right. Back: Landscape with river Drin near Skutari. BC: Blue-green and lilac.			
	a. Issued note. s. Specimen.	500 —	1,500 Unc	3,000 500

ITALIAN OCCUPATION - 1939-1942

Banka Kombëtare e Shqipnis

BANCA NAZIONALE D'ALBANIA

1939 ND Provisional Issue



5 100 Franka Ari

ND (1939). Lilac on multicolor underprint. Gomisique Bridge near Puka at center, portrait King A. Zogu at right. Back: Landscape with river Drin near Skutari. BC: Blue-green and lilac.

Note: Many of these notes have been chemically washed which has changed the colors.

1939 ND Issue



	6 5 Franga	Good	Fine	XF
	ND (1939). Olive-green and blue. Back: Double headed eagle at left center. BC: Blue on multicolor underprint. Watermark: Victor Emanuel III.			
	a. Issued note. s. Specimen.	2.00 —	15.00 —	100 150

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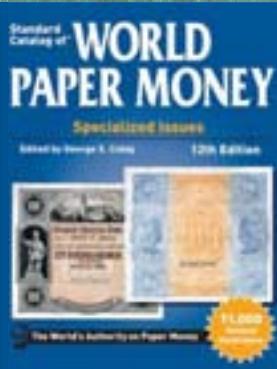
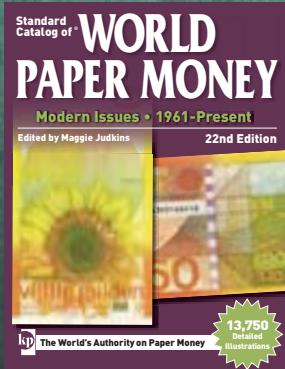
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